



GROW With Us!!!

JACK LARSON SEEDS



September , 2011

Welcome to the September (pre-harvest) edition of “*Grow With Us...*” First of all, I would like to thank everyone who attended our Sanborn Plot Day as well as the Annual Rib-Eye Appreciation Dinner at our warehouse. Both days were well attended with record numbers. It always seems to work well having the two locations, Sanborn as more informational and our warehouse location as just a fun night as well as another way to say “Thank You!”

I think we all will agree that this has been a very unique year. With a late wet spring, strong wind and hail on July 1st for our customers to the north, a very warm early growing season which allowed the crop to catch up, very heavy rains to our customers to the south, and then we had to deal with little to no rain followed by an early frost on the morning of September 15th. Looking back, I think we faced about every challenge imaginable. With all of that being said, I think when harvest is complete we will be pleasantly surprised that the crop was a bit better than we had hoped with everything it had to overcome. You’ll see inside this letter that Steve talks a little bit about the early frost damage and I think that even though we maybe suffered some damage, it will be less severe than it looked immediately after the frost.

Once again, we look forward to weighing a large amount of side by side plots this fall. We have 3 weigh wagons in our dealership and can be on your farm to weigh a side by side with very little notice. We know how precious your time is and we truly appreciate the opportunity to weigh our products. This does help everyone as we plan for 2012. Have a great harvest, stay safe, and good luck on our Yield Contest!

Jack



STEVE'S CORNER

LATE SEASON FROST DAMAGE

Soybeans:

Low temperatures and wide-spread frost occurred on the morning of September 15th that affected the soybean crop in our area. Damage to the soybean plant is dependent on the stage that the plant was in, as well as the duration of time that frost was present. The majority of the soybeans in our area were in the R6 stage (green seed fills the pod cavity on the top nodes of the stem). It appears that the damage occurred mostly on the upper leaves of the plant. Most of the lower leaves along with the majority of the stems survived. Photosynthesis has been reduced making it hard for the upper pods to completely fill out and mature normally. As a result of the frost, we may experience green stems and/or pods making the harvest of them a bit more challenging. Time will tell, but we do not believe that it will be as severe as we originally thought.

Corn:

Before the frost, we were seeing many of the corn fields in our area with plants that were yellow on the top and bottom and green in the middle due to the dry conditions causing the plants to mature faster than normal. These conditions were beneficial when we received a pre-mature frost. Most of the corn in our area was about $\frac{1}{2}$ milk line or very near black layer at the time of the frost, resulting in very little damage. The later planted corn, due to the late spring may have been effected and we could experience lighter test weights as well as corn that might be a bit more stubborn when it comes to dry down.

The corn crop has been under tremendous stress from the start of the year. We need to keep an eye on these fields to determine which fields should be harvested first.



← Notice that the top leaves are dead while the bottom leaves and stems are still fully healthy. Again, this will result in a delayed photosynthesis, but should not be much of a drag on your final yield!

Steve

COVERAGE CORNER



I would like to touch on a few key points that are happening in the Crop Insurance world right now. As many of you know, the 2008 Farm Bill is coming up on its renewal. Some of the biggest cuts that have been proposed are coming from Crop Insurance. What this means is that the subsidy that is included in your Crop Insurance premiums is going to be reduced, resulting in higher premiums to you, the grower. I encourage you to get involved to help support the cause. I would love to see the government continue to support the the farming community, but I am fairly confident that the proposed cuts towards Crop Insurance are not the way to go.

With that said, it is important to keep an eye on your fields prior to harvest to get a jump on any of your units that might need a claim. With the frost that we experienced on September 15th, we were encouraged to place claims on the majority of the fields insured.

The Annual Yield Contest

Once again, we are having our Annual Yield Contest. The prizes remain the same as last year:

CORN

1st place: 10 Bags of Smartstax Corn
2nd place: 5 Bags of Smartstax Corn
3rd place: 3 Bags of Smartstax Corn

SOYBEANS

1st place: 20 Bags of RR2Y Soybeans
2nd place: 10 Bags of RR2Y Soybeans
3rd place: 5 Bags of RR2Y Soybeans

Like my Dad stated earlier, we are available on short notice to come out to your fields and check your yields. With three weigh wagons on hand at all times, it makes it very easy to see a lot of growers in a short period of time. We truly appreciate the time you take out of your harvest to allow us to do yield checks. We hope you find it valuable when making your seed decisions in 2012. I look forward to seeing all of you this harvest!



Johnny



Ag Risk Management Technologies

JACK LARSON SEEDS

KEY DATES

EARLY CASH OPTION:

Discount:

8%

6%

Date:

11-15-2011

12-30-2011 (Changed from 12/15/2010)

FLEX PLUS FINANCING:

Discount:

6%

5%

Date:

11-15-2011

12-15-2011

***If you have questions regarding ANY of the financing options available, let us know!



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